

CABINET MEMBER FOR ECONOMIC DEVELOPMENT, SKILLS AND STRATEGIC TRANSPORT - CLLR FLEUR DE RHÉ-PHILIPE

ECONOMY AND REGENERATION

OFFICER CONTACT: Tim Martienssen 01249 706548 email

tim.martienssen@wiltshire.gov.uk

Julian Head 01225 713421 email julian.head@wiltshire.gov.uk

REFERENCE: EST-001-13 Intention

APPROVAL OF THE RURAL ECONOMY GRANTS SCHEME

Purpose of Report

A funding scheme to support rural businesses has been offered to the Council by Defra to be administered on behalf of the Swindon & Wiltshire Local Enterprise Partnership. The fund will total £1 million. Funds made by the Council will be made as grants and 'bankroll' the scheme. The Council will then reclaim funds from the funder, Defra by 31 March 2015.

Background

Defra has offered a Funding Agreement to Wiltshire Council for up to £1m of grant aid to distribute to expanding and start-up micro-businesses over the forthcoming period to 31 December 2014.

The scheme is funded under the Rural Development Programme for England 2007-2013 (RPDE).

It will be available in rural Wiltshire and Swindon local authority areas, but not available to non-rural businesses. It is available to the areas due to the presence of the Swindon & Wiltshire Rural Growth Network pilot.

Options Considered

To:

- (i) Do nothing. If Wiltshire Council does not enter the funding scheme then £1 million of investment will be lost for local businesses.
- (ii) Administer the Rural Economy Grants scheme on behalf of the Swindon & Wiltshire Local Enterprise Partnership as proposed.

Officers consider that the benefits from administering such a scheme would ensure significant economic impetus in the rural economy.

The scheme would complement The Enterprise Network project which is providing incubation space for start up businesses.

Reason for Decision

Approval for the Council to enter such a funding scheme is required pursuant to Part 3A (Delegation of Executive Functions) of Wiltshire Council's Constitution.

INTENTION TO MAKE DECISION

Following consultation with officers I give notice that I intend to make the decision set out in the attached report. If you would like to make any representations to me on this issue please do so by 18th June, 2013.

The following supporting documents are attached:

EST-001-13 - Report

Date: ...10th June, 2013.....

Cllr Fleur de Rhé-Philipe Cabinet Member for Economic Development, Skills and Strategic Transport